

**ADAIR VILLAGE
BUDGET COMMITTEE MINUTES-Draft
6030 William R. Carr Avenue**

****Tuesday, April 17, 2018 – 6:30 PM****

Agenda Item	Action
<p>1. Roll Call: Members present: Committee members Packard, Herzbrun and Edmaiston were present. Councilors Rowe, Real, King, and Mayor Currier were present. CA (City Administrator) Pat Hare, the 2018 Budget Officer, was lead staff for the meeting. Debbie Smith-Wagar of Smith-Wagar Brucker Consulting LLC was present. Minutes were taken by Utility Clerk Kathy Edmaiston. Committee Member Snyder was absent.</p>	<p>Mayor Currier called the meeting to order at 6:35 PM and led the flag salute.</p>
<p>2. Election of Budget Committee Chair (Agenda Item 2a). The meeting was opened with a nomination for Budget Chair (see Action column).</p>	<p>Member Packard moved to nominate Alan Rowe as Budget Committee Chair. Councilor Real seconded. Unanimous Approval (7-0).</p>
<p>3. Budget Message (Agenda Item 2b). ACA Hare presented the 2018-19 Budget Message.</p>	<p>Budget Committee received report.</p>
<p>4. Budget by Fund (Agenda Item 2c).</p> <p>General Fund General Fund revenues expected to slightly increase due to added tax revenues and slight increases in most franchise fees. Five sub-accounts make up this fund:</p> <ul style="list-style-type: none"> • Administration and Planning • Building Permit • Non-Departmental • Parks • Public Safety <p>Reserve Fund This fund operates as the City’s “savings account” where the money is held in “reserve” for future capital expenditures. In fiscal year 2017-18, the City began to utilize this fund as a true reserve fund. Money that had previously been designated in individual funds for certain purposes has now been transferred in the one holding fund.</p> <p>Storm Drain Fund In the last biennium, the storm drain fund went down by \$16,000.00. An increase of \$1.00 per month is being recommended to stabilize this fund and provide funds for future improvements to the City’s storm drain system.</p> <p>Street Fund This fund is designed to track revenues the City receives from the State’s gas tax. Revenue from this State fund have increased slightly over the last three years.</p>	

<p>System Development Fund This fund documents the resources and expenditures of System Development Charges and fees received by the City in conjunction with local development. The City expects to see an increase in this fund from the development of the ServPro property, Calloway Creek and William R. Carr subdivision.</p> <p>Wastewater Fund Last year, we proposed an increase in the wastewater fee of approximately 15.5 percent. The Council chose to split that increase over two years. This budget anticipates the second increase in wastewater rates.</p> <p>Water Fund There is still \$200,000.00 of the IFA (Infrastructure Financing Authority) loan available for water system projects, and the proposed budget includes that as a resource and corresponding capital outlay expenditure.</p>	
<p>5. State Revenue Sharing (Agenda Item 2d). The amount estimated for State Revenue Sharing (SRS) this coming year is \$7,800.00. There was some discussion on this matter. Further discussion will take place during next meeting.</p>	
<p>6. Public Comment (Agenda Item 3). None.</p>	
<p>7. Adjournment: Next meeting- Budget Committee meeting scheduled for 6:00 PM on Tuesday, May 1, 2018. City Council meeting will begin five minutes after completion of the Budget meeting.</p>	<p>Chair Rowe adjourned the meeting at 8:10 PM.</p>

Chair's Signature

Date